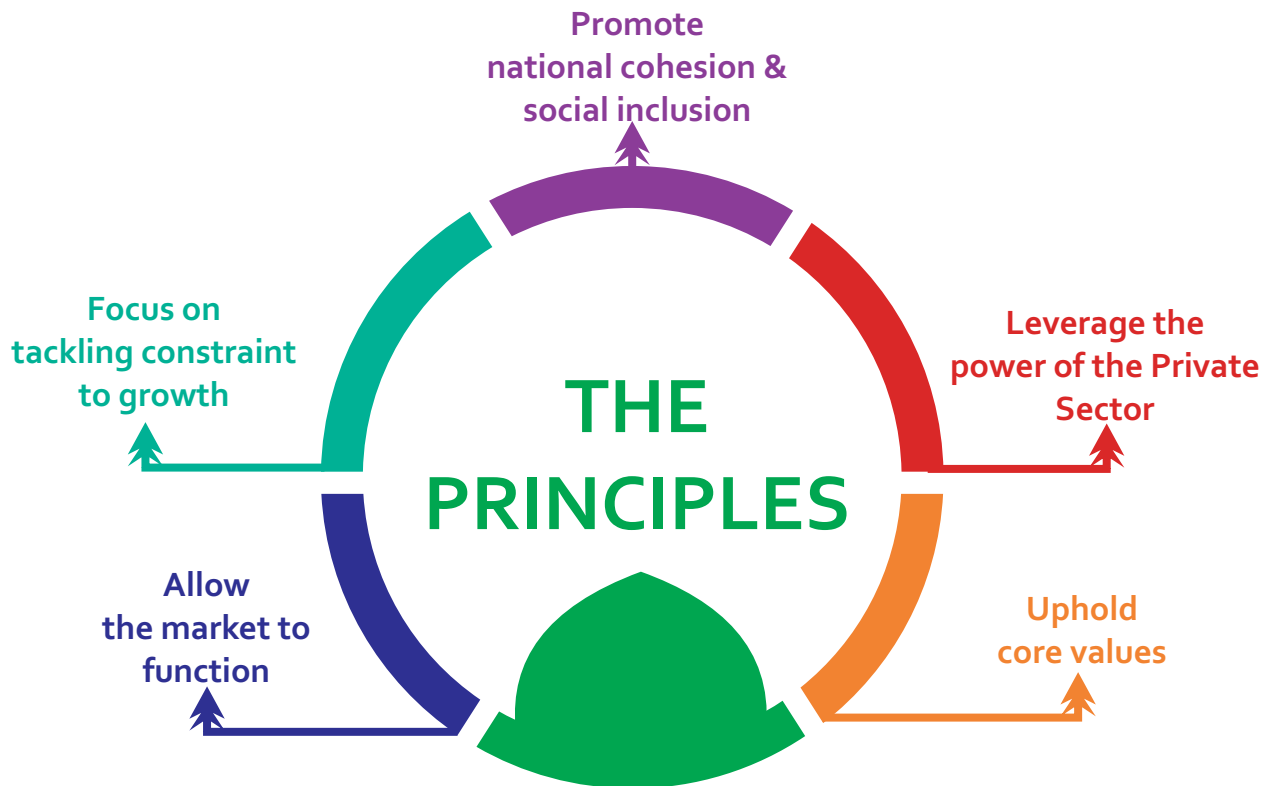


ERGP

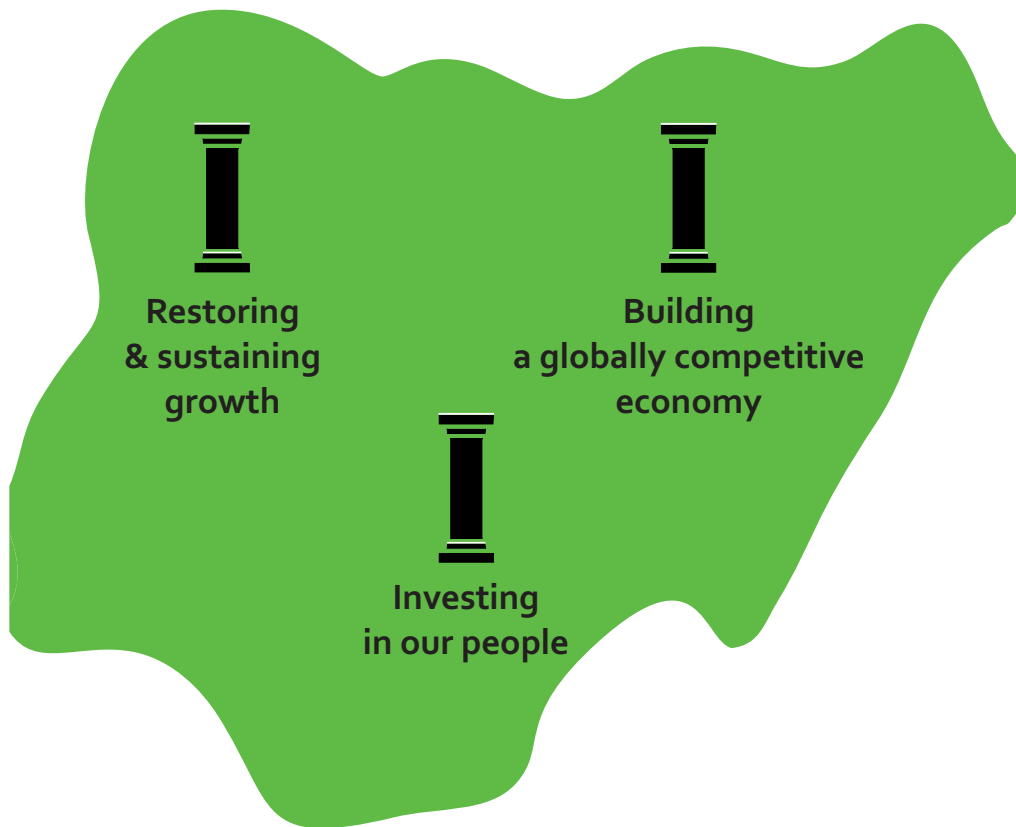
Economic Recovery & Growth Plan

PRINCIPLES



ERGP PILLARS

(objectives)



**How
Can
We
Achieve
These?**



RESTORING & SUSTAINING ECONOMIC GROWTH



Restoring & Sustaining Economic Growth

To achieve this objective, the plan outlines bold initiatives to ensure:



Macroeconomic
Stability



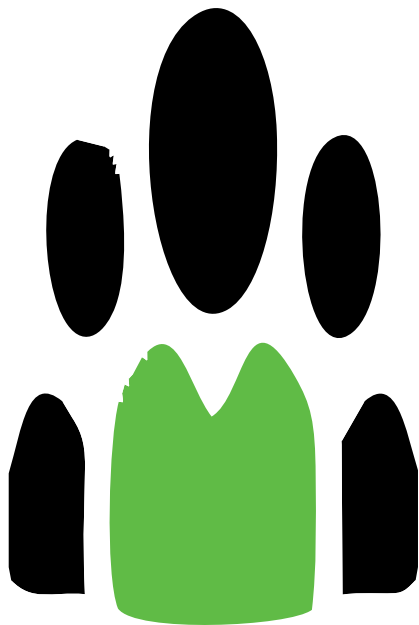
Economic
Diversification

Growth to be driven by six key sectors

- Agricultures, Manufacturing, Solid Minerals,
- Services, Constructions & Real Estate, Oil & Gas and Leveraging Science and Technology & Innovation.

INVESTING IN OUR PEOPLE

The Plan Will Invest In Nigerian Through



Investing In
Our People



Increasing
Social Inclusion



Job Creation & Youth
Empowerment



Human Capital
Development

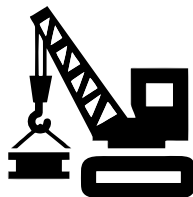
Because our people are the
ultimate essence of growth!

BUILDING A COMPETITIVE ECONOMY

To achieve this objective, attention is paid:



**Building a Competitive
Economy**



**Investing in
Infrastructure**



**Improving the Nigerian
business environment**

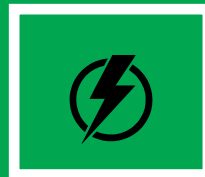
**Underpinned by forging a strong
partnership with the private Sectors**

MAJOR DELIVERABLES OF THE PLAN

MAJOR DELIVERABLES OF THE PLAN



4.6% average real GDP growth rate over plan period with 7% by 2020



At least 10GW of operational electricity capacity by 2020



Single digit inflation rate by 2020



11.23% unemployment rate by 2020 from 13.9% in Q3



Crude Oil output of 2.2 mbpd by 2017 rising to 2.5mbpd in 2020



Self sufficiency in rice & wheat in 2018 & 2020, respectively

MAJOR DELIVERABLES OF THE PLAN



Manufacturing sector
average annual growth
of 8.5% peaking 10.6%
by 2020



Agricultural average
annual growth rate
6.9% over the plan
period



60% reduction in import
of refined petroleum
products by 2018 & net
exporter of refined crude
by 2020



Over 15 million direct
jobs by 2020 created in
agriculture,
manufacturing,
construction, services

ERGP

Economic Recovery & Growth Plan